

 **T** H E fine fast sailing
American ship
DEUCALION,
513 tons register, J. G. Homer,
commander, can be got ready for sea in 24
hours.

Rooms is one pound. Those who wish to become Subscribers are requested to communicate with MESSRS. CAPPER and GORE, *Emigration and Shipping Agents*, No. 454, Charing Cross, East, London. 891

Whybrow's bottled fruits
8-4 Rugs, &c.
S. J. COHEN, 7, Jamison-street.
May 18. 9336

WOODEN HOSE,
 White shirts
 Drab felt hats.
 GEORGE REES, Spring-street.
 May 28. 10432

Also, 84,000 shingles, to be sold cheap, to be taken from the Wharf. Apply to J. B. VILNA, Kent-street, Church-hill. 16536

morehead & Bonded Store, the 14th December
1850. By Salacia; Brown, master, from
Liverpool.

WILLIS, MERRY, AND CO.
May 29. 1049

Ryde, by which a steamer passes to Sydney
three times daily. The house is large, with
100 acres of good ground, garden, water, &c.
Apply at Brush Farm, or to JOHN H. CHALLIS
Esq., Sydney. 947.

SHIPPING INTELLIGENCE.

ARRIVALS.

May 23.—Shamrock, steamer, 200 tons, Captain Gilmore, from Launceston, the 20th inst., having sickness on board. The cutter Catharine, Nicholson, master, was totally lost in the Moruya River, on the 20th inst.—crew saved. The Shamrock brings twenty imported rams to Messrs. Kitchner and Co.; also, several cases and bales of British and colonial goods. We are indebted to Captain Gilmore for late English newspapers, obtained from the Persia, up to the 27th January.

DIARY.

May.	SUN rises	MOON even.
29 THURSDAY	5 55	4 58
30 FRIDAY	5 56	5 22
1 SATURDAY	5 57	5 46

MOON, NEW, 6:52 A.M., May 31.

ROYAL VICTORIA THEATRE.

THIS EVENING, MAY 29.
WILLIAM presented the Opera, entitled MARITAN, Charles II., Mr. Rogers; Don Cesar, Mr. J. Howard; Don Jose de Santa Rosa, Mr. F. Howard; Marquise de Monteville, Mr. Spencer; Lazzarillo, Miss Sara Flower; Maritana, Mrs. Gower; Marchioness de Monteville, Mrs. Gibbs. To conclude with a new Petite Drama, in one act, entitled POOR COUSIN WALTER. Sir Argent Buoyant, Mr. Rogers; Jasper Hazleton, Mr. Spencer; Philip Hazleton, Mr. Willis; Walter Hazleton, Mr. Hyde; Helen, Mrs. Willis; Dame Bridget, Mrs. Gibbs.

THE Sydney Morning Herald.

THURSDAY, MAY 29, 1851.

"Sworn to no Master, of no Sect am I."

ENGLISH NEWS.

We have been favoured by Captain Gilmore with a couple of English newspapers obtained from the ship Persia, at Port Phillip Heads. From the Times of January 27th we have extracted the City Article, from which it will be seen that the Funds remained steady at 96. The chief subject of discussion was the arrangements to be made for the accommodation of the visitors at the Great Exhibition, as the building was rapidly approaching to completion, and every part of it appeared to answer the expectations of the projector. The rumours of an approaching change in some of the Ministerial offices were repeated. The retirement of Lord Grey, Sir G. GREY, and Sir CHARLES WOOD, were spoken of confidently. Admiral DUNDAS was to be appointed Commander-in-Chief in the Mediterranean, and to be succeeded at the Admiralty Board by Admiral ELLIOTT. The steamer Atlantic, which sailed from Liverpool for New York on the 1st January, put back to Cork on the 22nd, having on the 10th carried away both her paddle shafts in a gale of wind. No lives were lost.

THE SYDNEY MARKETS.

The speculations in every description of consumable article since the discovery of our auriferous regions have been reckless and unwarranted; and it will require very little argument to show that the state of our markets does not admit of the present extraordinary high prices. Because gold was found in California, and from the tide of emigration that set in, their goods rose to an extravagant price, it is to be supposed that the same set of circumstances will produce a similar effect in this colony? Let us calmly look at the relative condition of San Francisco and Sydney under the first news of the discovery of gold. When it was promulgated and became known that California abounded in gold, a general emigration immediately followed the publication of the intelligence. A rush to California from every part of the globe was the immediate result. The United States and Canada on the north and east, Mexico on the south, Tahiti, New Zealand, and Australasia on the south-west, contributed numbers to a rapidly increasing population. The steam mercantile marine of America was in demand, and thousands and tens of thousands were transported from New York to Panama, with a rapidity which such means of communication only afford. What was the state of San Francisco before the discovery of gold in California?—a miserable and insignificant village; and which, but for such discovery, would never have risen into importance. When the masses of people arrived at San Francisco, not in hundreds but in thousands, very many of whom came sparingly equipped, San Francisco was not ready to receive them, accommodation was deficient, and supplies of every description were scarce, and as emigrants could be more rapidly transported to California overland or by Panama than by sea, the former was preferred. The result was, that the discovery of gold in California should have commanded a price much beyond what their holders originally expected. But then when goods poured into California from foreign markets an opposite state of things occurred. The supply in a few months became not only equal to the demand, but was even greatly in excess, and notwithstanding the destruction of bales of goods from the exposure to the weather for want of store room, the remaining goods which could be stored were soon so reduced in price as to afford a very trifling, if any, profit to the consignor or importer—nay, it will be remembered that goods which had been sent from Sydney found their way back in consequence of the depressed state of the Californian market, and even some goods were, on account of their low price, purchased there for export to this colony.

COASTERS OUTWARDS.

May 28.—Rohetrick Dhu, 76, Malcolm and Ronger, 49, M'Cormick, for the Richmond, with sundries; Elizabeth, 23, Kember, for the Hawkebury, with sundries; Ruth, 12, Wilber, for the Hawkebury, in ballast; Louise, 15, Green, for Shoolhaven, in ballast; Dove, 14, Baxter, for Shell Harbour, in ballast; Hazard, 33, Cox, for Newcastle, in ballast; Glens, 15, Francis, for Brisbane Water, in ballast; Rose, steamer, 172, Harding, for Morpeth, with sundries.

EXPORTS.

May 28.—Oriental, for Guam: 263 tons coal, William Carr.

May 28.—Alice, for Newcastle: 80 kegs paint oil, original cargo.

SHIPS' MAILS.

Mails will close at the Post Office as follows:—

For London, By the Thomas Arbuthnot, on Friday evening, at 6.

For Australia, By the Border Mail, this day at noon.

The Three Bells, iron ship, from Melbourne, arrived at Newcastle on the 26th inst.

The Arch of Alliance, now lying at Newcastle, proceeds to China, for labourers.

The Lady Evelina, from Port Phillip, was signalled off the Heads yesterday, but did not get on, owing to the heavy weather.

MALDEN.—Arrivals: May 22, Variposs, schooner, 191 tons, Carr, from Launceston; Christian, schooner, 112 tons, Smith, from Hobart Town; Departures: May 21, Pilot and John Bull, for Hobart Town; Col and Triad, for Circular Head; 23, Dart, for Sydney; James T. Ford, for Callao; Elizabeth, for Adelaide; Harriet Nathan and Martha and Elizabeth for Hobart Town; Jane, for Circular Head.

The Emma Prescott was to sail on the 26th inst., for Sydney.

The Will Wattle, from Adelaide, arrived at Newcastle on the 26th inst.

The Belvoir, from the Belvoir, for Sydney, arrived at Deal, from Gravesend, on the 27th January.

Loss of the CATHERINE, CUTTER.—The cutter Catharine sailed from Twofold Bay on Tuesday, the 18th inst., with the Belvoir, and as Bernagui River at 5 P.M., with the intention of taking on board some tallow, the wind at south, accompanied by heavy rain. On Wednesday, the 14th, strong breezes from the south-east, and very wet weather, and no part of day, the 15th, the wind from south-east to east, still accompanied by heavy rain; at 11 A.M. the vessel parted her stern moorings, and stemmed the current, swinging her larboard anchor; the crew, however, were not alarmed, and the second anchor and let it go, giving the vessel chain on both anchors, and struck the topmast, the current running at the time about eight knots per hour, being a heavy gale from the north-east, and the river a number of large trees, which got foul of the vessel's bows, and about midnight the rise of the flood was about four feet, the current gradually increasing, forcing on possibly saving the vessel, and crew, with the master, deemed it advisable to abandon her, and almost immediately after she parted both chains, and was carried out to sea. In a few minutes afterwards she struck heavily on the beach, where the sea broke heavily over her, bilging the vessel on both sides. The cargo consisted of 11 hides, 8 bundles sheepskin, 1 cask tallow, 1 tin potatoes, 4000 tins, and sundries. The vessel became a total wreck, and no part of the cargo was saved. The master and crew arrived per Shamrock steamer.

The annexed information is derived from letters received by the rock Alliance, arrived at Newcastle, Tahiti, 29th March.

The Governor, schooner, has just arrived from Valparaiso, and brings information of an extensive fire taking place and consuming three heavy masts for a day, and the vessel sailed yesterday, with Mr. Grant on board, for San Francisco.

The Timbo, arrived from Hobart Town on the 26th.

The Deborah, schooner, from Honolulu, the 27th, is loading for St. Francis, with oranges; this will make about 1,000 of this fruit sent from this colony.

The Shamrock, steamer, arrived yesterday afternoon, having sailed from Launceston on the 20th, Melbourne on the 26th, and Twofold Bay on the 27th inst. The Persia,

gold we heard no complaints of the markets of Sydney being inadequately supplied: taking one set of goods with another the markets may be said to have been steady, with the exception of flour, which, in consequence of a deficient harvest in the Australian colonies, had risen to £20 a ton. The discovery of gold, and the amount of unemployed capital in the colony, have caused speculation in every kind of merchandise, without speculators considering where will be their outlet of sale. As a consequence of the discovery there must and will be an extensive emigration to New South Wales, but it will be of a totally different character to the emigration to California. When the news that gold is to be picked up here has reached New Zealand, Victoria, and South Australia, we may expect from these colonies a large increase to our population. But though the harvest failed this year, there is generally an average supply of consumable goods in those markets, and when emigration sets in from thence hither those markets will fall, and the merchant there will take advantage of the rising market here, and send his goods after the population who have emigrated. In other words, assuming that the markets of New Zealand, Victoria, and South Australia, are averagely supplied, so soon as people leave those colonies goods will fall in value, and the merchant will send his goods here, where he will find a more ready sale and greater demand. It is from those colonies that the first streams of emigration will flow, and, as a consequence, food and goods will accompany or follow the emigrants. This, therefore, will have the effect of causing prices to fall here as rapidly as they have risen. The more extensive emigration will eventually be from Great Britain, America, and other parts of the world, and by-and-by we shall, like California, have thousands and tens of thousands of people emigrating at their own expense. But this will not occur for ten or twelve months. We are here destitute of ocean steam navigation, and have no means of communicating our golden news to other countries, except those near us, with rapidity. And it can hardly be expected that we shall have large additions to our population from any country (the Australia excepted) before the beginning of next year. By that time, if our farmers are prudent, and take advantage of the present season for sowing, we shall have wheat produced which will go a long way, with what we may fairly calculate upon being imported from the surrounding colonies, to meet the demand. Our merchants will lose no time in writing to their correspondents for goods which will then be required, and which will arrive about the same time as the emigrants. We have stores ready to receive goods, and consignments will not suffer or perish from exposure. With these facts before our eyes why should the Sydney market be in such a feverish state of excitement as it is? There is no one single circumstance to warrant it. The news of gold has not yet reached our neighbouring colonies, and the increased price in provisions and goods does not cause an actual demand. Our consumption is not greater than it was a month ago, the only difference in the consumption being that it has been partially transferred from Sydney to the mines.

DEPOSITS.

May 28.—Edgar, U.S. ship, 420 tons, Captain Smith, from San Francisco via Honolulu, with 107 passengers.

May 28.—Symmetry, barque, 293 tons, Captain Young, from Guam via Newcastle, in ballast. Passenger—B. George.

May 28.—Bride, schooner, 65 tons, Captain Delmagne, from the Sandwich Islands. Passenger—Michael Francois.

PROJECTED DEPARTURES.

Two D.V.—Boswell, for London; Jack, for Morpeth; Alice, for Newcastle; Mazepa and Oriental, for Guam; Lady Blackwood, for the South Sea Fisheries.

CLEARANCES.

May 28.—Alice, schooner, 88 tons, Captain Robertson, for Newcastle.

May 28.—Mazepa, brig, 189 tons, Captain Broadfield, for Guam, in ballast.

May 28.—Oriental, barque, 500 tons, Captain Captain Carr, for Guam. Passenger—Mrs. Carr.

May 28.—Lady Blackwood, barque, 254 tons, Captain Evans, for the South Sea Fisheries, with whaling stores.

COASTERS INWARDS.

May 28.—Cricket Player, 12, Louit, from the Hawkebury, with sundries; Ruth, 12, Wilber, from the Hawkebury, in ballast; Louise, 15, Green, from Shoolhaven, with 13 tons potatoes, and 1 ton butter; Glens, 15, Francis, from Brisbane Water, with 400 bushels wheat, 34 bushels barley, 1000 feet cedar, 6 kegs butter, and 2 casks lard; Dove, 14, Baxter, from Shell Harbour, with 107 bags wheat, 40 kegs butter, and 5 casks lard; Cox, from Newcastle, with 23 tons coal; 3 tons flour, 264 bushels maize, and sundries; James and Amelia, 33, Scribbs, from Newcastle, with 40 tons coal; Scott, 23, Blair, from Newcastle, with 372 bushels wheat, 460 bushels maize, 38 bushels barley, and 12 bags bran; Ruth, 12, Wells, from Brisbane Water, with 2000 bushels wheat, and 20,000 shingles; Louise, 15, Green, from Shoolhaven, with 13 tons potatoes, and 1 ton butter; Glens, 15, Francis, from Brisbane Water, with 400 bushels wheat, 34 bushels barley, 1000 feet cedar, 6 kegs butter, and 2 casks lard; Dove, 14, Baxter, from Shell Harbour, with 107 bags wheat, 40 kegs butter, and 5 casks lard; 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